

VERIFICATION OPINION STATEMENT



Carbon Neutrality Claim Verification Opinion

Subject

**Taiwan Cooperative Financial Holding -
First Supplier Conference**

Entity

Taiwan Cooperative Financial Holding Co., Ltd.

**17 & 19F, Bldg. A, No. 225, Sec. 2, Chang'an East Rd., Songshan Dist.,
Taipei City 105, Taiwan (R. O. C.)**

has been completed verified according to ISO 14064-3:2019 and meets the following standard requirement

ISO 14068-1 : 2023

System Boundary: Cradle-to-Grave

Declared Unit: One occurrence of this conference

Baseline GHG Emission: 2.0675 tonnes CO₂e

Residual GHG Emission: 0.8222 tonnes CO₂e

Carbon Neutrality Reporting Period : 2025/05/01 to 2025/09/30

Opinion No.: ARES/TW/A2511724N

Date: 2025-12-11

Version: 01

The complete verification scope, objectives, standards and findings must be included in the opinion, otherwise the opinion is invalid.

Authorized by :

A handwritten signature in black ink, appearing to read "Jia", is placed over the text "Authorized by:".



ARES International Certification Co., Ltd.

No.12-2, Ln. 187, Wenping Rd., Anping Dist., Tainan City 708, Taiwan

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ARES International Certification Co., Ltd. (referred to as ARES) received the application from Taiwan Cooperative Financial Holding Co., Ltd. to verify Carbon Neutrality Claim of Subject, according to ISO 14068-1:2023 specification requirement, including the carbon neutrality management plan.

The content of ARES verification opinion is as follows

Roles and Responsibilities

Taiwan Cooperative Financial Holding Co., Ltd. is responsible for Carbon Neutrality Claim of Subject, and the Carbon neutral status and information disclosure. ARES adheres to the guidelines of impartial and independent third-party verification body, in accordance with ISO 14068-1:2023, ISO 14064-3:2019, and other relevant standards. On 2025/11/06, 2025/11/07 and 2025/11/10, ARES team implement on-site verification, the verification opinions were put forward according to the verification results from Carbon Neutrality Claim of Subject.

Subject

Taiwan Cooperative Financial Holding - First Supplier Conference.

Entity

Taiwan Cooperative Financial Holding Co., Ltd.

Carbon Neutrality Reporting Period:

2025/05/01 to 2025/09/30.

Scope

- (1) System Boundary: Cradle-to-Grave.
- (2) Reporting Period: 2025/05/01 to 2025/09/30.
- (3) Planning, implementation and achievement of GHG emission reductions period: 2025/05/01 to 2025/09/30.
- (4) Methodologies for GHG quantification of Subject:
ISO 14067: 2018.
- (5) The global warming potential (GWP) calculated by the quantitative calculation of GHG refers to the GWP value of IPCC 2022 AR6. The electrical carbon footprint (2021) coefficient 0.606 kgCO₂e/kWh refers to the Carbon Footprint Information Platform of Taiwan MOENV.
- (6) GHG emissions baseline of Subject: 2.0675 tonnes CO₂e.
- (7) GHG residual emissions of Subject: 0.8222 tonnes CO₂e.

意見中須含完整的查證範圍、目標、標準和調查結果，否則意見無效。The opinion must contain the complete scope of verification, objectives, criteria and findings, otherwise the opinion is invalid.

(8) Retired offset Carbon Credits:
1 tonne CO₂e.

(8.1) Carbon credits platform:
Gold Standard.

(8.2) Carbon credits source:
Title: Eritrea Community Boreholes.
Project number: GS5125.

(8.3) Offset carbon credits serial number:
GS1-1-ER-GS5125-16-2020-23101-28370-34269

(8.4) Date of retirement, Carbon Credits:
2025/12/02

(8.5) Offset carbon credits information at Website:
Title: Gold_Standard
<https://registry.goldstandard.org/projects/details/907>

(9) Carbon Neutrality Claim of Subject be public at:
Title: Taiwan Cooperative Financial Holding
<https://www.tcfhc.com.tw/about-us>

Verification Opinion

ARES be independent third party verification body, implement impartial and objective verification on Carbon Neutrality Claim of Subject, included the related evidences and information be disclosure. In accordance with ISO14064-3:2019, ARES team implement verification by document review, strategic analysis and risk assessment, evidence gathering plan and sampling plan, thru on-site data and information evidence collection and recalculation to ensure the materially correct on Carbon Neutrality Claim of Subject. ARES issue verification opinion type is an unmodified opinion.

Confidentiality

This opinion and attachment may contain confidential information of Taiwan Cooperative Financial Holding Co., Ltd., and other individuals, groups or companies are prohibited from copying or distributing it without the written consent of Taiwan Cooperative Financial Holding Co., Ltd.

Statement of Conflict of Interest Avoidance

ARES has no financial investment relationship with Taiwan Cooperative Financial Holding Co., Ltd., and the content of this opinion and its attachment is in full accordance with the relevant provisions of the standard methods and procedures of the competent authority, upholding impartiality, and conducting verification at the same time, there is absolutely no hypocrisy, and it meets the requirements of the competent authority for avoiding conflicts of interest.

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Verification Team

Above opinion coincide with verification process with impartiality and fairness, and aim at the Carbon Neutrality Claim of Subject.

ARES Lead Verifier :



Remarks: This verification opinion complies with the requirements of the ARES carbon footprint verification service terms. The content of the opinion is prepared by ARES International Certification Co., Ltd. based on the verification results of carbon footprint claims, and is issued after the customer's consent. This opinion is not used to relieve the client from the responsibility of complying with the articles of association, national or local laws, and any published international guidelines; the client and ARES are independent entities, and the client is not bound by ARES represent it against other organizations.



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